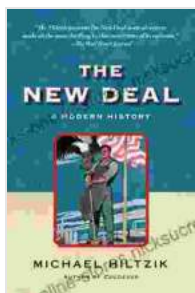


# The New Deal: A Transformative Era in Modern American History

The New Deal was a series of economic reforms and social programs enacted under the leadership of President Franklin D. Roosevelt in the United States during the Great Depression. Its goal was to help the nation recover from the worst economic crisis in its history. The New Deal had a profound impact on American society, politics, and economy, and its legacy continues to be debated today.



## The New Deal: A Modern History by Michael A. Hiltzik

★★★★☆ 4.4 out of 5

Language : English  
File size : 5617 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 514 pages



## The Great Depression

The Great Depression was the worst economic crisis in American history. It began in 1929 with the stock market crash and continued for a decade. During this time, unemployment reached 25%, and millions of Americans lost their jobs, homes, and savings. The Great Depression had a devastating impact on the nation's economy and society.

## Roosevelt and the New Deal

Franklin D. Roosevelt was elected president in 1932. He promised to take action to help the nation recover from the Great Depression. Roosevelt's New Deal was a series of economic reforms and social programs designed to stimulate the economy and provide relief to the unemployed.



Some of the most important New Deal programs included:

- The Civilian Conservation Corps (CCC), which employed young men in conservation projects.
- The Works Progress Administration (WPA), which provided jobs for the unemployed in construction projects.
- The Social Security Act, which established a system of retirement and disability benefits.

- The National Labor Relations Act, which gave workers the right to organize unions and bargain collectively.

## The Impact of the New Deal

The New Deal had a profound impact on American society, politics, and economy. It helped to end the Great Depression and stimulated the nation's economy. The New Deal also expanded the role of the federal government in the economy and society. The New Deal ushered in a new era of social welfare programs and labor protections.

# The Legacy of the New Deal

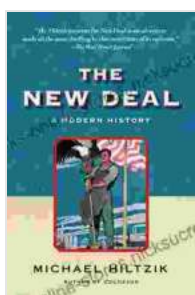
- Voters began to expect the President to solve their problems...
- And accepted government intervention into their lives...
- Many New Deal projects are still standing today...
- The SEC continues to regulate the stock market...
- The FDIC continues to insure deposits (up to \$250,000)...
- Social Security, always under attack, is still around...
- American farmers are still heavily subsidized...
- The New Deal provided hope...
- But only reduced unemployment from 13 million to 9 million.



## The Legacy of the New Deal

The legacy of the New Deal is still debated today. Some historians argue that the New Deal was a necessary and effective response to the Great Depression. Others argue that the New Deal went too far and created a welfare state that is too expensive and inefficient. Regardless of one's interpretation, there is no doubt that the New Deal was a transformative era in American history.

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