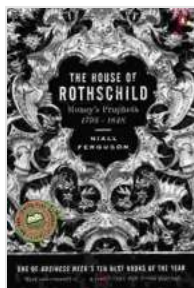


# The House of Rothschild: Money Prophets 1798-1848



## The House of Rothschild: Volume 1: Money's Prophets: 1798-1848 by Niall Ferguson

★★★★☆ 4.5 out of 5

Language	: English
File size	: 19526 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
X-Ray	: Enabled
Word Wise	: Enabled
Print length	: 968 pages



The House of Rothschild is a family of Jewish bankers who rose to prominence in the 18th and 19th centuries. They became one of the most powerful and influential families in Europe, and their involvement in international finance shaped the development of the modern economy.

The Rothschild family was founded by Mayer Amschel Rothschild, who was born in Frankfurt, Germany, in 1744. He began his career as a coin dealer, and he soon established himself as a successful financier. In 1764, he opened a banking house in Frankfurt, and his business quickly grew. He had five sons, and he sent them to different cities in Europe to establish branches of the family bank. The Rothschild brothers became some of the most successful bankers in Europe, and they played a major role in the financing of wars, revolutions, and industrial development.

The Rothschilds were also involved in philanthropy. They supported education, hospitals, and other charitable causes. They also played a key role in the development of the Jewish community in Europe. The Rothschilds were devout Jews, and they used their wealth and influence to help other Jews. They supported Jewish education and culture, and they helped to establish Jewish communities in many cities in Europe.

The Rothschilds were a controversial family. They were often accused of being greedy and manipulative. They were also accused of using their wealth and influence to control governments and economies. However, there is no doubt that the Rothschilds were one of the most successful and influential families in European history. They played a major role in the development of the modern economy, and they also made significant contributions to philanthropy and the Jewish community.

### **The Rise of the Rothschilds**

The Rothschilds rose to prominence in the late 18th and early 19th centuries. They took advantage of the chaos caused by the French Revolution to establish themselves as one of the leading bankers in Europe. They financed the British government during the Napoleonic Wars, and they played a key role in the development of the gold standard. The Rothschilds also became involved in the financing of industrial development, and they helped to establish the modern railroad system in Europe.

The Rothschilds were able to achieve their success because they were shrewd businessmen and financiers. They were also able to take advantage of the political and economic changes that were taking place in Europe at the time. The Rothschilds were also very good at networking,

and they established close ties with powerful individuals in government and finance.

## **The Rothschilds and International Finance**

The Rothschilds were involved in international finance from the very beginning. They established branches of their bank in major cities all over Europe. They also developed a network of correspondents that allowed them to move money and information quickly and efficiently. The Rothschilds used their international network to finance wars, revolutions, and industrial development. They also played a major role in the development of the gold standard.

The Rothschilds were often accused of using their wealth and influence to control governments and economies. However, there is no evidence to support these claims. The Rothschilds were successful because they were shrewd businessmen and financiers. They were also able to take advantage of the political and economic changes that were taking place in Europe at the time.

## **The Rothschilds and Philanthropy**

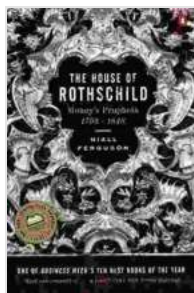
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The Rothschilds were a controversial family, but there is no doubt that they were one of the most successful and influential families in European

history. They played a major role in the development of the modern economy, and they also made significant contributions to philanthropy and the Jewish community.

## Sources

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