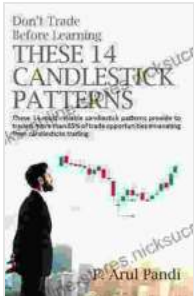


Don't Trade Before Learning These 14 Candlestick Patterns



DON'T TRADE BEFORE LEARNING THESE 14 CANDLESTICK PATTERNS: These 14 most reliable candlestick patterns provide to traders more than 85% of trade opportunities emanating from candlesticks trading. by Arulpandi P

★★★★☆ 4.4 out of 5

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Candlestick patterns are a powerful tool for technical traders. They can help you identify trend reversals, support and resistance levels, and potential trading opportunities. In this article, we will discuss 14 of the most common candlestick patterns and how to use them in your trading.

1. The Bullish Engulfing Pattern

The bullish engulfing pattern is a two-candle pattern that indicates a bullish reversal. The first candle is a small red candle (or white candle in a black

chart),and the second candle is a large green candle (or black candle in a white chart) that engulfs the entire body of the first candle.



2. The Bearish Engulfing Pattern

The bearish engulfing pattern is a two-candle pattern that indicates a bearish reversal. The first candle is a small green candle (or black candle in a white chart),and the second candle is a large red candle (or white candle in a black chart) that engulfs the entire body of the first candle.

Bearish Candlestick Patterns

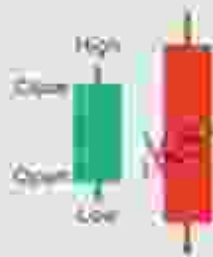


1 Candlestick Pattern



Bearish Marubozu

2 Candlestick Pattern



Bearish Engulfing

3 Candlestick Pattern



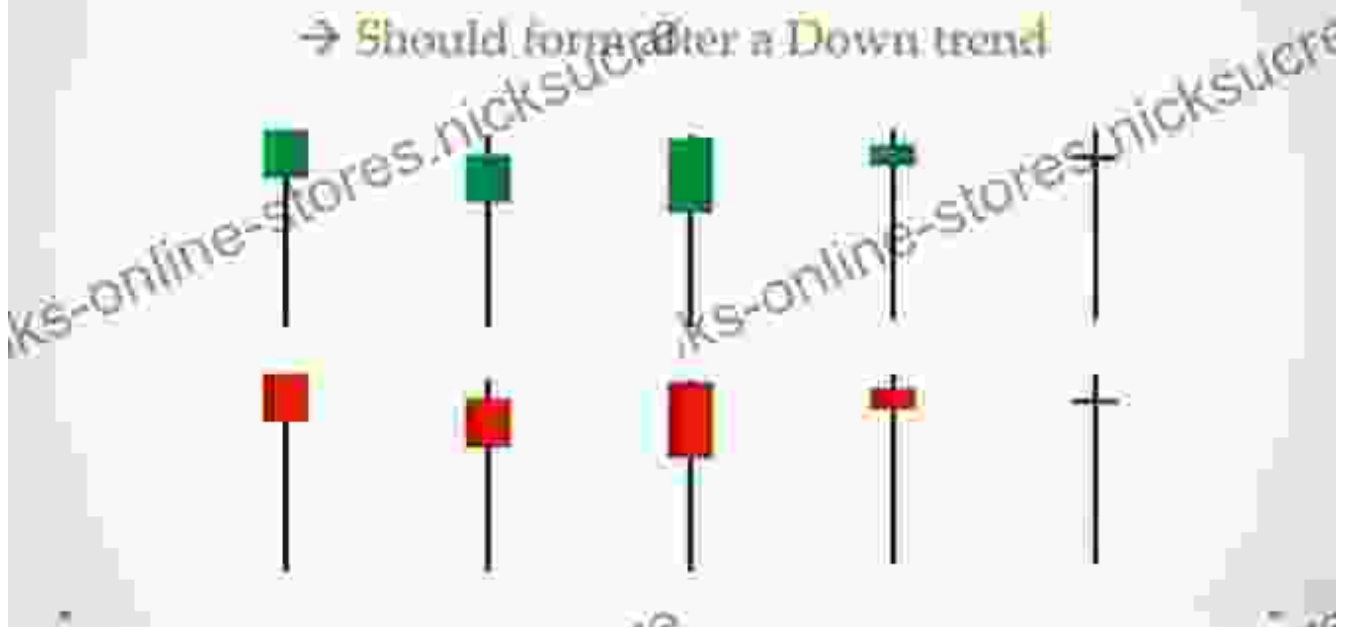
Evening Star

3. The Hammer Pattern

The hammer pattern is a bullish reversal pattern that occurs at the bottom of a downtrend. The pattern consists of a small body with a long lower shadow. The lower shadow should be at least twice the length of the body.

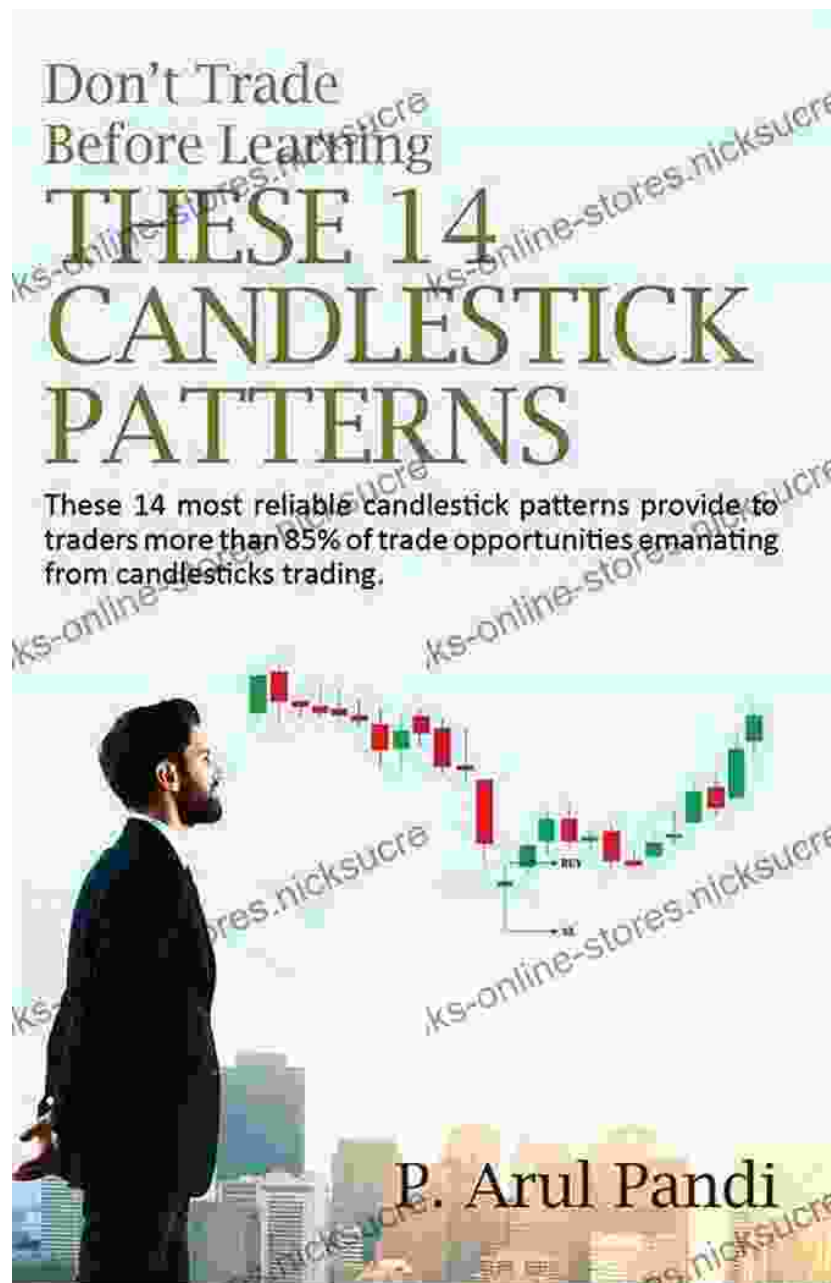
Hammer comes in Different shapes

→ Should form after a Down trend



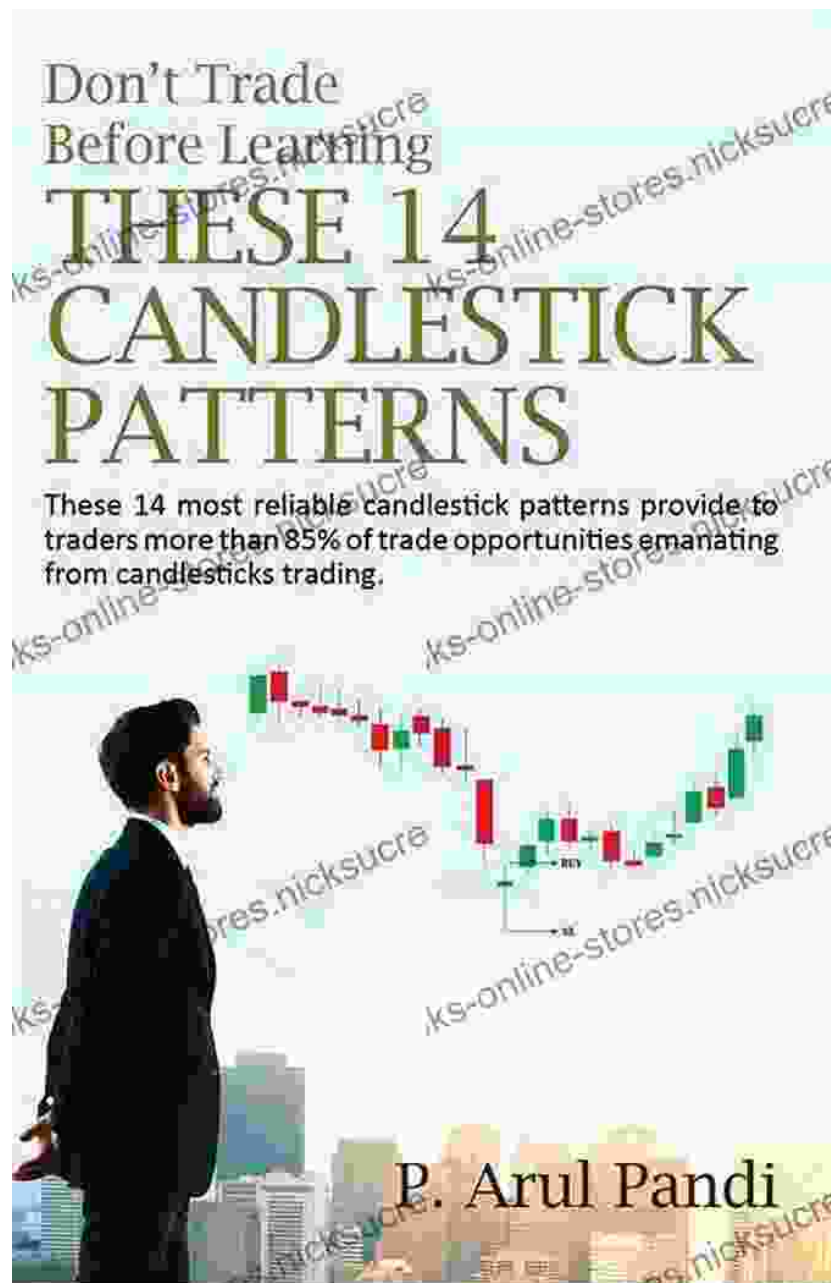
4. The Hanging Man Pattern

The hanging man pattern is a bearish reversal pattern that occurs at the top of an uptrend. The pattern consists of a small body with a long upper shadow. The upper shadow should be at least twice the length of the body.



5. The Shooting Star Pattern

The shooting star pattern is a bearish reversal pattern that occurs at the top of an uptrend. The pattern consists of a small body with a long upper shadow. The upper shadow should be at least three times the length of the body.

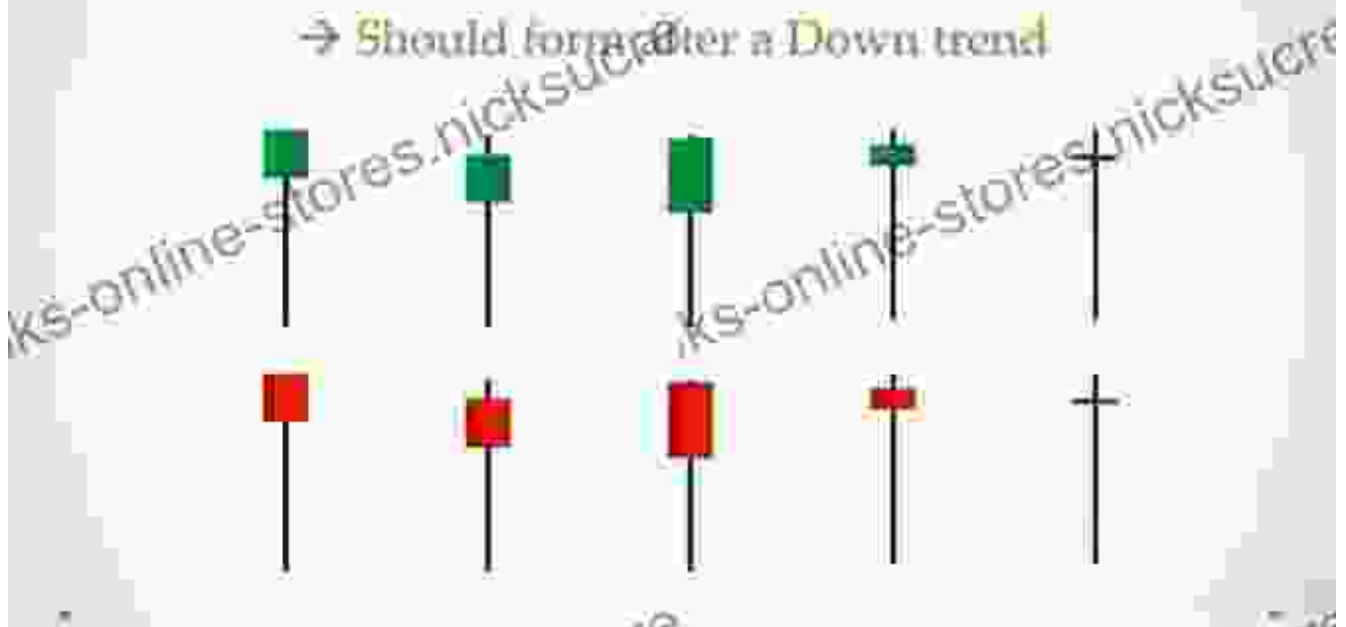


6. The Inverted Hammer Pattern

The inverted hammer pattern is a bullish reversal pattern that occurs at the bottom of a downtrend. The pattern consists of a small body with a long upper shadow. The upper shadow should be at least twice the length of the body.

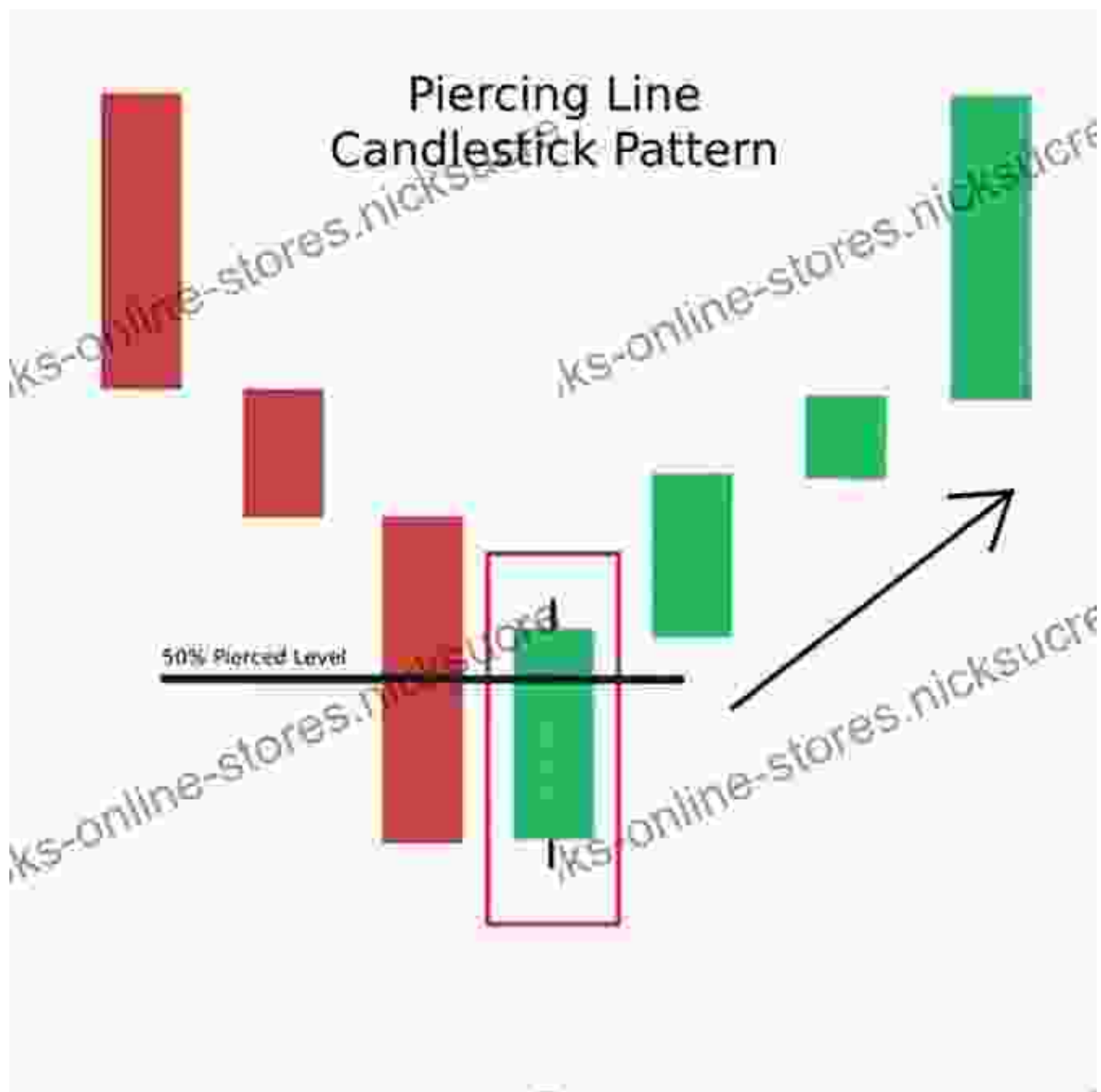
Hammer comes in Different shapes

→ Should form after a Down trend



7. The Piercing Line Pattern

The piercing line pattern is a bullish reversal pattern that occurs in a downtrend. The pattern consists of a small red candle (or white candle in a black chart) followed by a large green candle (or black candle in a white chart) that closes above the midpoint of the previous candle's body.



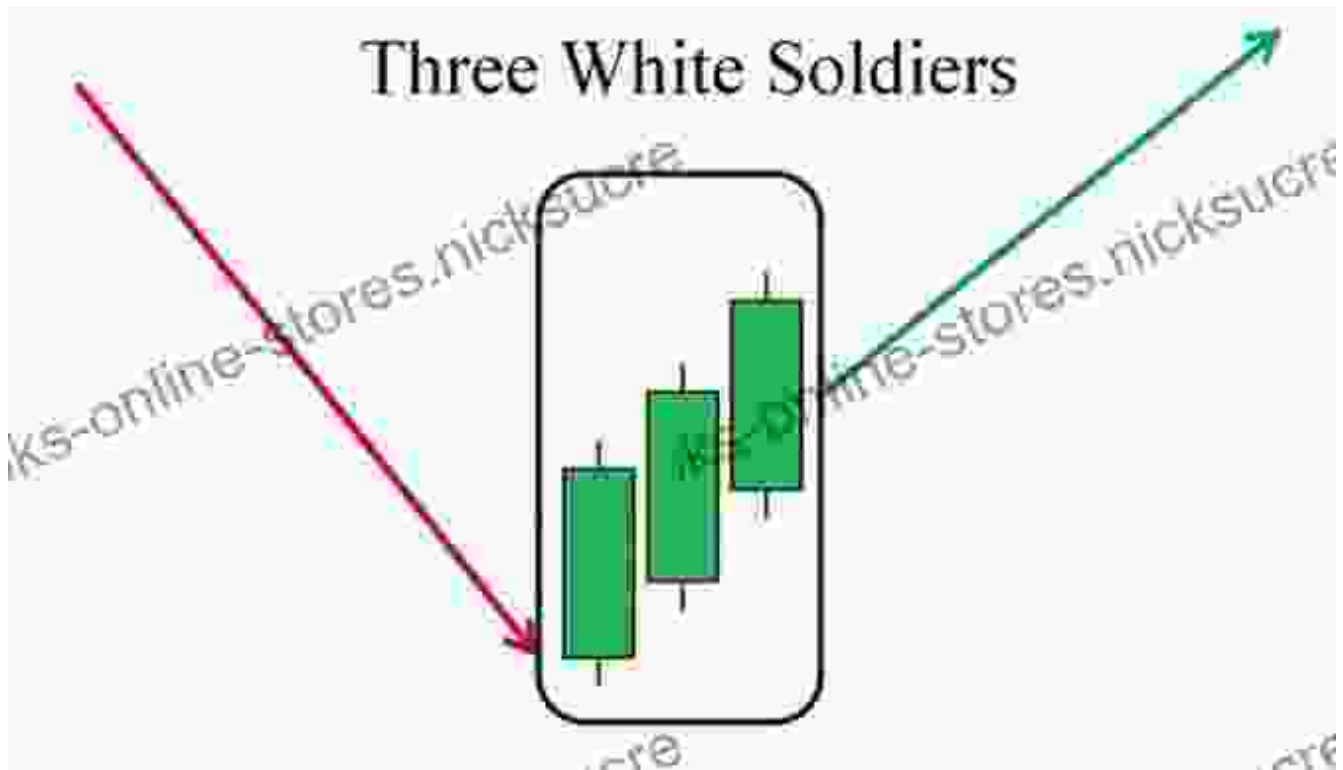
8. The Dark Cloud Cover Pattern

The dark cloud cover pattern is a bearish reversal pattern that occurs in an uptrend. The pattern consists of a large green candle (or black candle in a white chart) followed by a small red candle (or white candle in a black chart) that closes below the midpoint of the previous candle's body.



9. The Three White Soldiers Pattern

The three white soldiers pattern is a bullish continuation pattern that occurs in an uptrend. The pattern consists of three consecutive green candles (or black candles in a white chart) that close above the close of the previous candle.



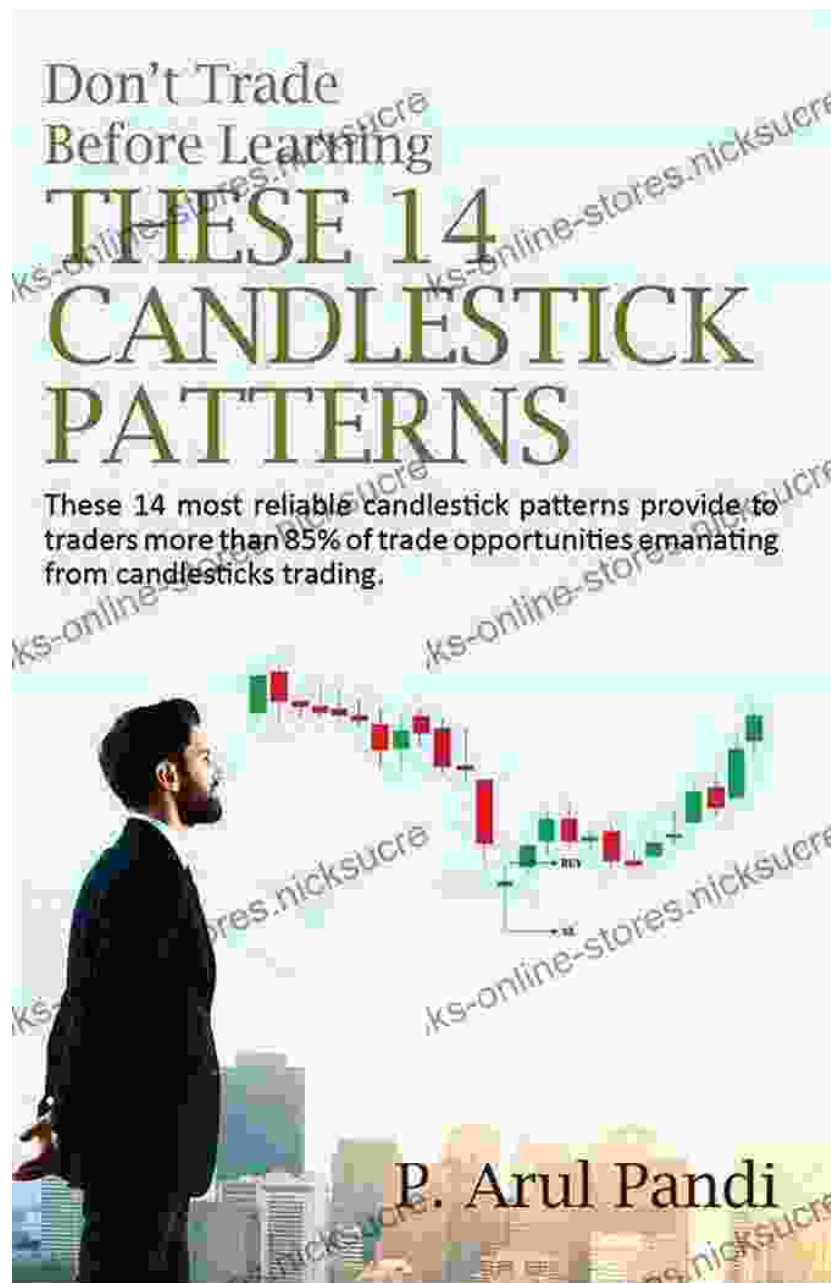
10. The Three Black Crows Pattern

The three black crows pattern is a bearish continuation pattern that occurs in a downtrend. The pattern consists of three consecutive red candles (or white candles in a black chart) that close below the close of the previous candle.



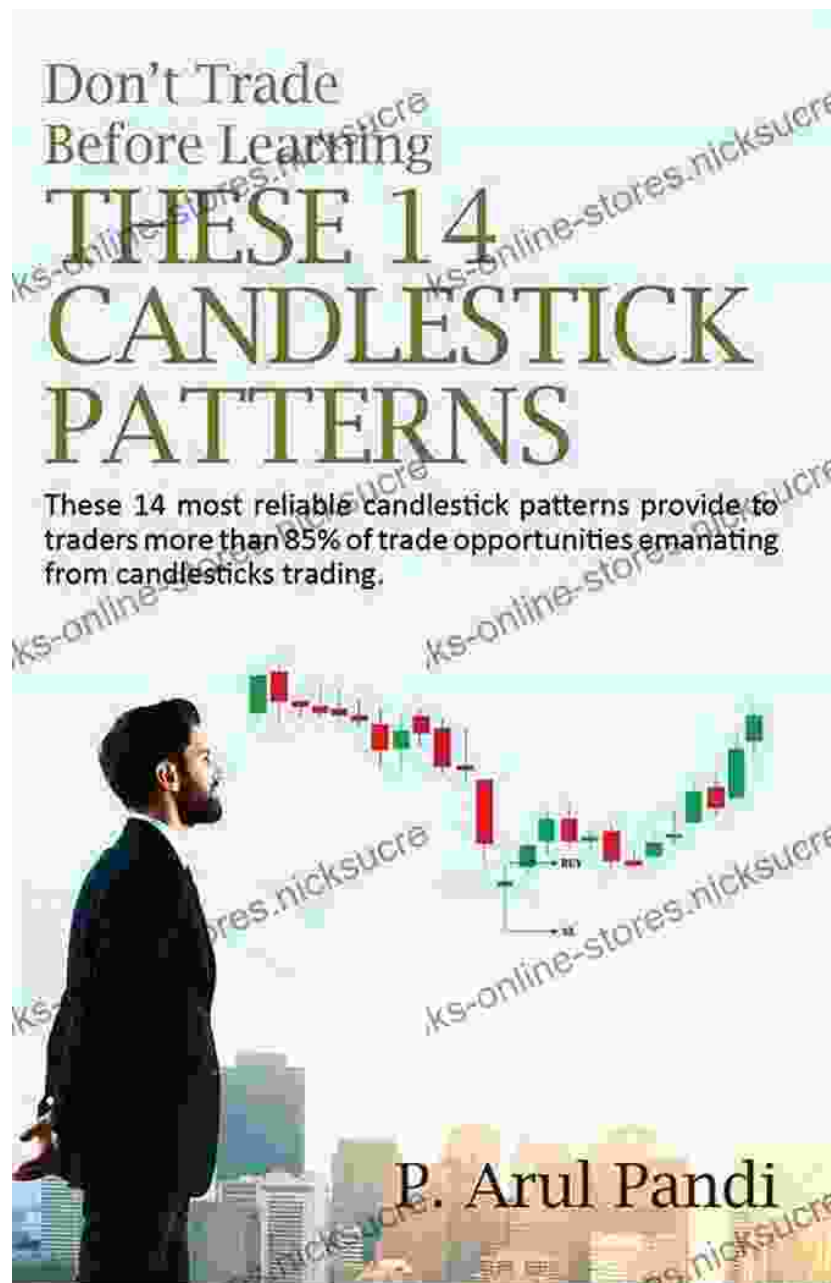
11. The Harami Pattern

The harami pattern is a bullish or bearish reversal pattern that occurs when a small candle is engulfed by a larger candle of the opposite color.



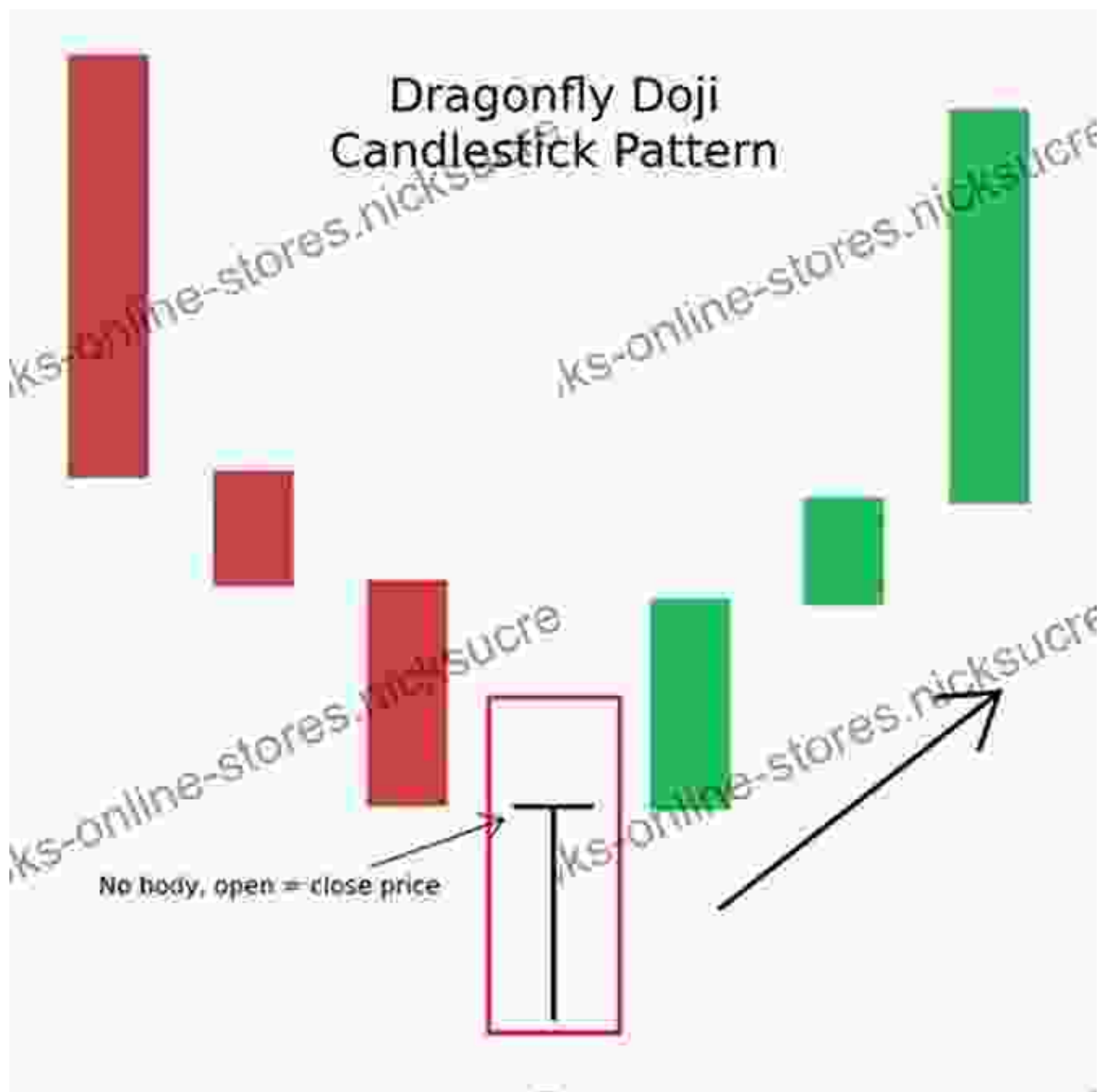
12. The Doji Pattern

The doji pattern is a neutral pattern that occurs when the open and close prices are the same. The doji pattern can indicate indecision in the market.



13. The Dragonfly Doji Pattern

The dragonfly doji pattern is a bullish reversal pattern that occurs at the bottom of a downtrend. The pattern consists of a small body with a long lower shadow. The lower shadow should be at least twice the length of the body.



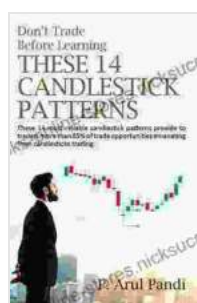
14. The Gravestone Doji Pattern

The gravestone doji pattern is a bearish reversal pattern that occurs at the top of an uptrend. The pattern consists of a small body with a long upper shadow. The upper shadow should be at least twice the length of the body.



Candlestick patterns are a powerful tool for technical traders. They can help you identify trend reversals, support and resistance levels, and potential trading opportunities. In this article, we have discussed 14 of the most common candlestick patterns and how to use them in your trading.

It is important to remember that candlestick patterns are not foolproof. They should be used in conjunction with other technical analysis tools to confirm your trading decisions.

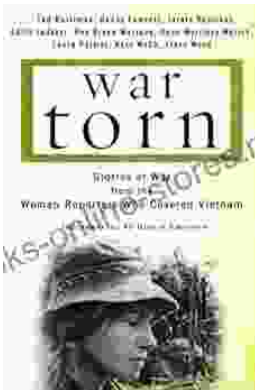


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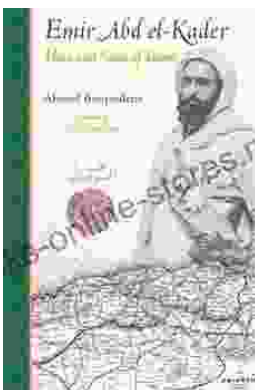
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