

# CPA Exam REG 2024: The Ultimate Guide to Multiple Choice Questions

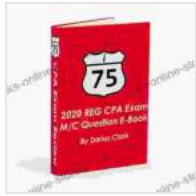
The CPA Exam REG (Regulation) section is one of the four parts of the CPA Exam. It tests your knowledge of tax law, business law, property transactions, individual taxation, entity taxation, federal taxation, state and local taxation, and ethics. The REG section is a multiple-choice exam with 75 questions. You have 3 hours to complete the exam.

The REG Exam covers a wide range of topics, including:

- **Tax Law:** Federal income tax, corporate taxation, partnership taxation, individual taxation, estate and gift taxation, and international taxation.
- **Business Law:** Business organizations, contracts, agency, employment law, and bankruptcy.
- **Property Transactions:** Real estate transactions, personal property transactions, and secured transactions.
- **Individual Taxation:** Gross income, deductions, credits, and tax liability.
- **Entity Taxation:** Corporate taxation, partnership taxation, LLC taxation, and S corporation taxation.
- **Federal Taxation:** Income tax, estate tax, gift tax, and generation-skipping transfer tax.
- **State and Local Taxation:** Sales tax, use tax, property tax, and income tax.

- **Ethics:** Professional ethics, independence, and confidentiality.

Here are some tips for answering multiple choice questions on the REG Exam:



## i-75 CPA Exam REG 2024 Multiple Choice Questions: 75 "Must Know" Questions for the 2024 CPA REG Exam

by Gary John Bishop

★★★★☆ 4.1 out of 5

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Enhanced typesetting : Enabled  
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- **Read the question carefully.** Make sure you understand what the question is asking.
- **Identify the key words in the question.** These words will help you focus your answer.
- **Eliminate the obviously incorrect answers.** This will make it easier to choose the correct answer.
- **Guess if you have to.** If you are not sure of the answer, guess and move on. You can always come back to it later.
- **Don't overthink it.** The correct answer is usually the simplest one.

The best way to prepare for the REG Exam is to practice answering multiple choice questions. Here are a few practice questions to get you started:

**1. Which of the following is NOT a type of business organization?**

(A) Corporation (B) Partnership (C) Sole proprietorship (D) Cooperative

**2. What is the difference between a gross profit and a net profit?**

(A) Gross profit is calculated before expenses, while net profit is calculated after expenses. (B) Net profit is calculated before expenses, while gross profit is calculated after expenses. (C) Gross profit and net profit are the same thing. (D) None of the above.

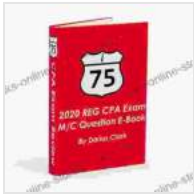
**3. What is the capital gains tax rate for long-term capital gains?**

(A) 0% (B) 15% (C) 20% (D) 25%

The REG Exam is a challenging exam, but it is possible to pass it with the right preparation. By understanding the topics covered on the exam, following the tips for answering multiple choice questions, and practicing answering practice questions, you can increase your chances of success.

The alt attribute provides additional information about an image, which is useful for users who cannot see the image. In this case, the alt attribute provides a description of the image, which is a graph of the passing rates for the CPA Exam REG section from 2016 to 2023.

The long tail SEO title is designed to attract users who are searching for specific information about the CPA Exam REG 2024 multiple choice questions. The title includes the keywords "CPA Exam REG 2024", "Multiple Choice Questions", and "The Ultimate Guide", which are all relevant to the topic of the article.

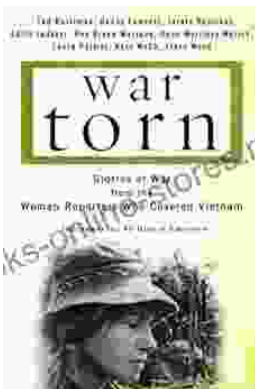


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